

Company registration number 06837517 (England and Wales)

**PINKSPIRATION C.I.C. LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

# PINKSPIRATION C.I.C. LTD

## COMPANY INFORMATION

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**Directors** Ms Paula Joanne Massey  
Mr N Ridout  
Mrs L Brown

**Secretary** Ms L Windsor

**Company number** 06837517

**Registered office** Inspiration House  
Williams Place  
Cardiff Road  
Upper Boat  
Pontypridd  
CF37 5BH

**Accountants** Young & Phillips Limited  
Inspiration House  
Williams Place  
Cardiff Road  
Upper Boat  
Pontypridd  
CF37 5BH

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# PINKSPIRATION C.I.C. LTD

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# **PINKSPIRATION C.I.C. LTD**

## **REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF PINKSPIRATION C.I.C. LTD**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Pinkspiration C.I.C. Ltd for the year ended 31 March 2023, which comprise the profit and loss account and the balance sheet, from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.html>.

This report is made solely to the board of directors of Pinkspiration C.I.C. Ltd, as a body, in accordance with the terms of our engagement letter dated 1 August 2023. Our work has been undertaken solely to prepare for your approval the financial statements of Pinkspiration C.I.C. Ltd and state those matters that we have agreed to state to the board of directors of Pinkspiration C.I.C. Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [https://www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.pdf](https://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Pinkspiration C.I.C. Ltd and its board of directors as a body, for our work or for this report.

It is your duty to ensure that Pinkspiration C.I.C. Ltd has kept adequate accounting records and to prepare statutory financial statements that comply with the requirements of the Companies Act 2006. You consider that Pinkspiration C.I.C. Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Pinkspiration C.I.C. Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Young & Phillips Limited**

29 September 2023

**Chartered Accountants**

Inspiration House  
Williams Place  
Cardiff Road  
Upper Boat  
Pontypridd  
CF37 5BH

# PINKSPIRATION C.I.C. LTD

## PROFIT AND LOSS ACCOUNT

*FOR THE YEAR ENDED 31 MARCH 2023*

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	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>	3,415	11,528
Other income	-	32,432
Cost of raw materials and consumables	(1,679)	(7,904)
Staff costs	5,000	(33,857)
Depreciation and other amounts written off assets	(314)	-
Other charges	(6,361)	(18,321)
<b>Profit/(loss)</b>	<u>61</u>	<u>(16,122)</u>

# PINKSPIRATION C.I.C. LTD

## BALANCE SHEET

AS AT 31 MARCH 2023

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	2023		2022	
	£	£	£	£
Called up share capital not paid		80		80
Fixed assets		1,255		80,319
Current assets	869		6,132	
Creditors: amounts falling due within one year	(26,897)		(41,686)	
Net current liabilities		(26,028)		(35,554)
Total assets less current liabilities		(24,693)		44,845
Creditors: amounts falling due after more than one year		(22,735)		(92,334)
Net liabilities		(47,428)		(47,489)
Capital and reserves		(47,428)		(47,489)

### Notes to the financial statements

#### 1 Employees

The average number of persons, including directors, employed by the company during the year was as follows:

	2023 Number	2022 Number
Employees	3	4

Pinkspiration C.I.C. Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Inspiration House, Williams Place, Cardiff Road, Upper Boat, Pontypridd, CF37 5BH.

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the micro-entity provisions and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime' and the provisions applicable to companies subject to the small companies regime.

# **PINKSPIRATION C.I.C. LTD**

## **BALANCE SHEET (CONTINUED)**

***AS AT 31 MARCH 2023***

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The financial statements were approved by the board of directors and authorised for issue on 29 September 2023 and are signed on its behalf by:

.....  
Mr N Ridout  
**Director**

Company registration number 06837517 (England and Wales)

**PINKSPIRATION C.I.C. LTD**  
**MANAGEMENT INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2023**



# PINKSPIRATION C.I.C. LTD

## DETAILED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2023 £	2022 £	2022 £
<b>Turnover</b>				
Turnover		3,415		11,528
<b>Other income</b>				
Government grants receivable and released	-		15,616	
Sundry income	-		16,816	
		-		32,432
<b>Cost of raw materials and consumables</b>				
Purchases and consumables	1,679		7,904	
		(1,679)		(7,904)
<b>Staff costs</b>				
Wages and salaries	(5,000)		-	
Wages and salaries	-		12,600	
Directors' remuneration	-		21,257	
		5,000		(33,857)
<b>Depreciation and other amounts written off assets</b>				
Depreciation	314		-	
		(314)		-
<b>Other charges</b>				
Management charge	2,000		-	
Rent and rates	430		6,000	
Light and heat	-		505	
Repairs and maintenance	-		1,645	
Insurance	-		383	
Computer running costs	73		192	
Motor running expenses	428		3,445	
Travelling expenses	279		-	
Professional subscriptions	-		486	
Accountancy	600		1,800	
Bank charges	270		1,326	
Printing and stationery	64		53	
Advertising	271		1,352	
Telephone	-		391	
Bank interest on loans and overdrafts	1,946		743	
		(6,361)		(18,321)
<b>Profit/(loss) for the year</b>		61		(16,122)

# COMMUNITY INTEREST ANNUAL REPORT

## PINKSPIRATION C.I.C

**Company Number: 06837517**

### Company activities and Impact

Pinkspiration aims to inspire young people and transform communities. Our business was founded in July 2011 and offers skills based training

to gain on site experience increasing knowledge to progress into industry, regenerating some of the 380,000 empty spaces and empty shops across the United Kingdom.

Over the last 12 months it has been a challenge to win new work, new projects to up skill and train young people, women and girls. We have diversified our Community Interest Company to deliver more work with a small team of dedicated volunteers.

#### Successes:

- Trained and Up skilled 400 young people, women and girls
- Delivering 30 workshops online and face-face
- Worked on 15 events including 'A Female Entrepreneur Chat' supported by Ogi
- 20 Start Up businesses mentored and engaged
- Transformed 3 empty spaces
- Launched our Women in Construction Network
- Promoting and Championing Women into Construction, industry and business reaching 6 million featured on Press, TV and National Radio.
- Our dedicated team of volunteers continue to strive towards championing Women into Construction, Industry and Business.

### Consultation

Our business has consulted with the community about activities they would like to see delivered. There is a lack of investment into women and girls we continue to lead and champion this area. Pinkspiration would like to work on delivering more activities, workshops that up skill and train young people, women and girls.

Consultation has been carried out with companies and Bridgend College who highlight a lack of women/girls participating in college courses and non traditional roles such as construction and engineering. We inspire women to take leadership roles within their community. This is seen across the entire industry where women and girls have disappeared and are under invested. This is the case when we are bidding for new contracts and new work this year we are actively encouraging companies to invest into this area.

"Why Investing into Women and Girls" gender equality is so important so that the next generation can see role models ' They can be what they can see'

## What Next

- Deliver more workshops to train and up skill young people, women and girls
- Win new contracts to support this activity
- Transform 2 empty spaces
- Build Confidence with participation of young people, women and girls
- Develop our own TV series that supports Women/girls to prosper
- Attract investment from new sponsors/ Partners

Pinkspiration is now run with a team of dedicated volunteers, due to lock down and Covid our business has not fully bounced back.

## **Directors' remuneration**

There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed.

## **Transfer of assets**

No transfer of assets other than for full consideration

This report was approved by the directors on  
**29th September 2023**

And signed on behalf of the board by:

**Name: Nigel Ridout**

**Status: Director**